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# Anvikshiki

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## INDUSTRIAL SICKNESS AND SOME REMEDIAL MEASURES

PROF. A. D. SHARMA\* AND PROF. SHAILENDRA KUMAR TEWARI\*\*

### *Declaration*

The Declaration of the authors for publication of Research Paper in The Indian Journal of Research Anvikshiki ISSN 0973-9777 Bi-monthly International Journal of all Research: We, A. D. sharma and Shailendra Kumar Tewari the authors of the research paper entitled INDUSTRIAL SICKNESS AND SOME REMEDIAL MEASURES declare that , We take the responsibility of the content and material of our paper as We ourself have written it and also have read the manuscript of our paper carefully. Also, We hereby give our consent to publish our paper in Anvikshiki journal , This research paper is our original work and no part of it or it's similar version is published or has been sent for publication anywhere else.We authorise the Editorial Board of the Journal to modify and edit the manuscript. We also give our consent to the Editor of Anvikshiki Journal to own the copyright of our research paper.

### *Abstract*

*Industrial sickness is an ill - functioning of an industry .If an industry is not yielding desired results it is sick. The causes of sickness of an industry are improper functioning of the factors, land, labour, capital, organization and enterprise. If any one or more than one factors are not properly functioning the industry can not give results. Bringing the factors of production on the right track and the market is also handled properly; sickness of the industry can disappear.*

### *A Sick Industry*

Simplifying the concept to its maximum and making it shorn of all technicalities, industrial sickness stands for an industry functioning below a desired level. An industry not giving desired returns, not yielding desiredly enough, and, of desired quality products is a sick industry. There are so many definitions of industrial sickness given by scholars and also by financial institutions. The Govt. of India, the Reserve bank of India and the related institutions have their own definitions of Industrial sickness. And yet the basic concept does not vary very much. A firm not giving desired results is a sick firm by all considerations.

### *Real Questions*

In fact the real worthwhile concerned questions are as to why an Industry falls sick, what are the effects and ill effects of sickness of an industry and how to eliminate the industrial sickness to its advantage and to the advantage of the economy.

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\*\*A Senior Researcher working with Prof Sharma . Prof. Tewari is at present Director in Madhu vachaspati Institute of Engineering and Technology,Allahabad (U.P.) India.

*Relation to factors of Production*

Again there are numberless explanations of industrial sickness but coming to the very basics we are bound to the facts that the factor of production harnessed for the firm if are not working devotedly such an industry can fall sick. Land, labour capital, organization and enterprise are to make an industry function rightly. If any factor out of these five does not function adequately the firm is bound to function disably. It is then bound to be sick. At best we can add market to these factors. If market is also not accepting the firm and its functioning, then, the firm will find itself crippled and will go sick.

*Basics can lead to*

Those are the real basics regarding sickness of an industry. These basics can lead to numerous factors which we notice and which people including academicians talk about.

These five basics can lead to many many others. We talk about many of others like dearth of inputs including finances and dearth of other essentials and erratic government policies. We talk also of business environment and also of world attitude to business.

*Sickness and world economy*

There are numerous causes of business sickness. A country's business is a part of the business of world and hence business happenings of the world determine the business of a country. Good or bad it runs almost as the business of world runs. If industries are sick in the world they, or it, can be sick in India as well.

*Concerned questions*

We are bothered on industrial sickness because it results in lesser employment, lesser production, slower economic growth and resulting as well in poverty.

The important question which arises here is how to prevent or eliminate sickness in industries.

*Five factors and Market*

Perhaps the most straight answer would be as to handle the five factors of production well and also a neat handling of markets. Since it is the five factors of production which determine every thing in an economy it would be these factors and the markets which can run the economy well and can prevent things concerned from going disarray.

*Orderly Tracks of Factors*

There can be multiple ways that the factors of production can be made to keep on the right track. Their track has to be kept orderly and everything would go well and healthy and the sickness of industries would be out of question. No factor out of track no industry would go off the track and any industrial sickness would be out of question. An elimination of industrial sickness would certainly result in good and desirable industrial growth and economic growth and elimination also of poverty.

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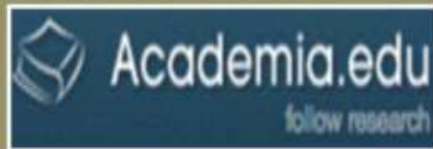
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